

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7219

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Regarding the proposed rule. I would like you to know that limiting trading of options in an IRA is something that I have personally done multiple times. I have never made trades that were too risky. This practice was regulated in a sound fashion by my broker. They made sure I knew what I was doing and sent me copious information on the process. The benefit has been to realize a significant increase in yield with little risk. Certainly no more risk than being in the market at all. Please do not remove the ability for those who use options to benefit from this type of trading. The result of removing this ability would punish more than it would help.